

# Balance SHEET

as at March 31,

₹ millions

	Note	2012	2011
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	3	959	978
Reserves and Surplus	4	28,992	28,058
		<b>29,951</b>	<b>29,036</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	5	10	6
Long-Term Provisions	6	160	146
		170	152
<b>Current Liabilities</b>			
Trade Payables	7	3,072	3,898
Other Current Liabilities	7	347	214
Short-Term Provisions	6	1,679	2,409
		<b>5,098</b>	<b>6,521</b>
<b>TOTAL</b>		<b>35,219</b>	<b>35,709</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets			
(i) Tangible assets	8	1,632	1,444
(ii) Intangible assets	8	140	104
(iii) Capital work-in-progress		201	8
		<b>1,973</b>	<b>1,556</b>
Non-Current Investments	9	5,923	5,823
Deferred Tax Assets (net)	10	136	129
Long-Term Loans and Advances	11	653	635
Other Non-Current Assets	12	2	23
		<b>6,714</b>	<b>6,610</b>
<b>Current Assets</b>			
Current Investments	13	4,679	4,032
Inventories	14	9,930	11,030
Trade Receivables	15	6,624	6,191
Cash and Bank Balances	16	761	1,539
Short-Term Loans and Advances	11	4,495	4,733
Other Current Assets	12	43	18
		<b>26,532</b>	<b>27,543</b>
<b>TOTAL</b>		<b>35,219</b>	<b>35,709</b>
Notes forming part of the financial statements	1-46		

As per our attached report of even date

**For MGB & Co.** Chartered Accountants

**Hitendra Bhandari** Partner

Place : Mumbai  
Date : 21 May, 2012

For and on behalf of the Board

**Punit Goenka** Managing Director & CEO

**M Y Khan** Director

**Hitesh Vakil** Chief Financial Officer

**M Lakshminarayanan** Company Secretary